

Joel Stern

CHAIRMAN & CHIEF EXECUTIVE OFFICER

JOEL M. STERN is Chairman and Chief Executive Officer of Stern Stewart & Co., an advisory firm on financial policy, strategy and corporate governance, the creator and developer of Economic Value Added (EVA) as a measure of performance and the EVA Management System.



University of Cape Town, Singapore Management University and Old Dominion University. He has authored two books and co-authored six others. He has published more than 150 articles and papers in financial economics.

He was a rotating panelist on the television program “Wall Street

After graduating from the University of Chicago’s graduate program in Finance and Economics, he joined the Chase Manhattan Bank where he ultimately ran their global consulting operations, called Chase Financial Policy. In 1982 he started Stern Stewart as an independent objective advisor to company boards, executive committees, and even to heads of state in order to improve even the performance of state-owned enterprises. From 1973-1976 he was a regular financial policy columnist for the *Financial Times* of London. From 1979-1983 he made frequent contributions to the editorial page of the *Wall Street Journal*. More recently he has been a regular columnist for *Finance Week*. He also teaches as a professor at six graduate schools, including Columbia University, Carnegie Mellon University, The University of Chicago, the

Week with Louis Rukeyser” for 17 years. For 25 years he provided the annual business economic forecast at the University of Chicago Booth School of Business. Mr. Stern is a strong proponent of efficient markets and almost all of his contributions in the field of finance have used the market model of economics to improve operating performance in organizations of all kinds.

Stern Stewart has advised more than 740 organizations since 1993, including basic manufacturing firms; retailers, wholesalers, and other distributors; firms in extractive industries, including oil and gas, forest products and mining; banking and financial service firms; and more recently high technology firms focusing on service offerings where the principal asset is the human capital of the firm.



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