Online Appendix

to

THE INTRODUCTION OF THE EURO AND ECONOMIC GROWTH: SOME PANEL DATA EVIDENCE

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In this appendix I include the results of two regressions that are mentioned in the main text. The first regression is similar to that reported as Model 4, but with three additional regressors, namely the log of years of schooling, the OECD index of regulation in network utilities and the log of the stock of R&D capital. For the interpretation of the standard errors, see Table 1 in the main text. The second regression is again Model 4 but estimated with the Pooled Mean Group estimator.

Table A1. Additional Empirical estimates

	1 OLS	2 PMG
Euro	0.0398 (0.0110) (0.0168)	0.0292 (0.0078)
lnsav_rate	0.1773 (0.0414) (0.0526)	0.2331 (0.0331)
pop_gr_rate	-0.0055 (0.0073) (0.0104)	0.0188 (0.0159)
lnopen_to_trade	-0.0506 (0.0629) (0.1060)	0.2981 (0.0978)
lnYsch	0.3330 (0.0986) (0.1992)	
REG	-0.0216 (0.0084) (0.0164)	
lnR&D	0.2825 (0.0735) (0.1434)	
Country f.e.	Yes	Yes
Time f.e.	Yes	No
Country trends	Yes	Yes
Observations	257	357

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